STERLING TOOLS LIMITED

CIN - L29222DL1979PLC009668

WORKS 5-A DLF Industrial Estate Faridabad - 121 003 Haryana India Tel: 91-129-227 0621 to 25/225 5551 to 53

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By Listing Centre

General Manager

Department of Corporate Services Bombay Stock Exchange Limited

1st Floor, P. J. Towers

Dalal Street, Fort, Mumbai - 400001

Security Code No.: 530759

By NEAPS

The Manager, Listing Department

National Stock Exchange of India Limited

"Exchange Plaza",

Bandra-Kurla Complex, Bandra (E)

Mumbai-400051

Security Code No.: STERTOOLS

Date: 21st May, 2020

Ref.: STL/SD/1&2/2019-2020

Re-affirmation of Credit Ratings by ICRA Limited.

Ref: ISIN: INE334A01023 – Sterling Tools Limited

Dear Sir,

Pursuant to Regulation 30 read along with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform you that ICRA Limited ("ICRA"), the credit rating agency has reaffirmed the Long-Term as well as Short Term Credit Ratings of the Company as detailed below:

Name of the Company	Credit Rating Agency	Type of the Credit Rating	Existing Rating	Reaffirmed Rating	Remarks/Reasons
Sterling Tools Limited	ICRA Limited	Long-Term Rating	{ICRA} AA- Outlook- Stable	{ICRA} AA- Outlook Negative	Rating Re-affirmed The Negative Outlook follows the impact of Covid-19 outbreak
Sterling Tools Limited	ICRA Limited	Short-Term Rating	{ICRA} A1+	{ICRA} A1+	Rating re-affirmed

This is for the information of the exchange(s) and the Members.

Sincerely

For Sterling Tools Limited

Vaishali Singh Company Secretary

> REGD. OFFICE: 515, DLF Tower-A, Jasola District Centre, New Dolhi - 110025

Email:csec@stifasteners.com